

BACKGROUND:

Concert Invests \$84 Million in Calgary Real Estate

Concert continues its strategy of acquiring well-positioned property to diversify and grow its extensive asset portfolio.

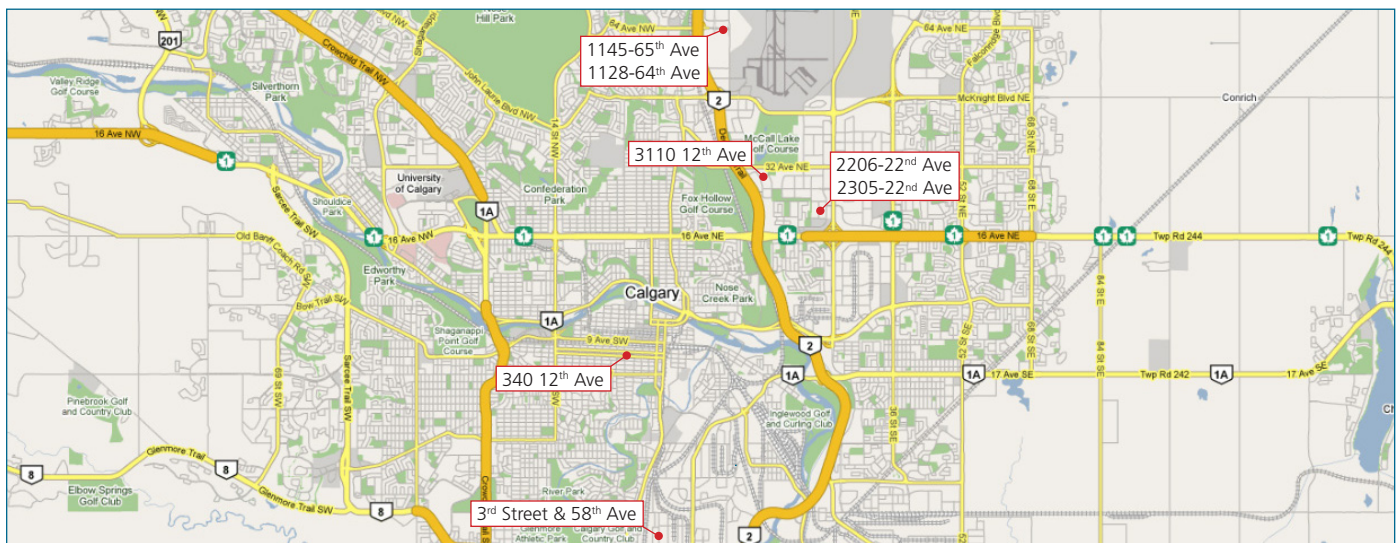
Purchaser:	Concert Real Estate Corporation	Acquired:	September 2008
Property:	Industrial/office portfolio	Property:	340 12 th Avenue SW, Calgary
Brokers:	CB Richard Ellis	Brokers:	Cushman & Wakefield LePage
Vendors:	The Great-West Life Assurance Company	Vendors:	The Standard Life Assurance Company of Canada

ACQUISITION HIGHLIGHTS

- ≡ 335,000 square feet of industrial and office space on 20.9 acres
- ≡ 7 buildings strategically located in three major Calgary nodes
- ≡ 73% industrial and 27% office/industrial in the fourth largest industrial market in Canada
- ≡ 100% leased to a diverse mix of 24 tenants

ACQUISITION HIGHLIGHTS

- ≡ 120,500 square feet of office space
- ≡ 14-storey office building well located just south of downtown in the Beltline district, in close proximity to public transit and surrounded by a variety of amenities
- ≡ 100% leased to a diverse mix of 28 tenants



1145-65th Avenue NE, Calgary, AB

- 27,785 square feet
- Located in Deerfoot Industrial Park
- Tenant: Calgary Colorpress



1128-64th Avenue NE, Calgary, AB

- 37,664 square feet
- Located in Deerfoot Industrial Park
- Tenant: Movers International



3110-12th Street NE, Calgary, AB

- 35,536 square feet
- Located in Airways Industrial Park
- Tenants: Chinook Plastics, SignCraft Digital



2305-22nd Street NE, Calgary, AB

- 82,982 square feet
- Located in Airways Industrial Park
- Tenants: Corporate Express Canada, Kingsdown



2206-22nd Street NE, Calgary, AB

- 60,978 square feet
- Located in Airways Industrial Park
- Tenant: Sears Canada



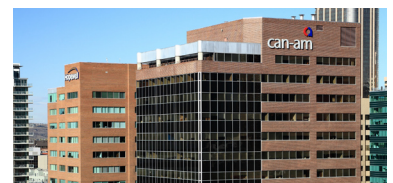
3rd Street & 58th Avenue SE, Calgary, AB

- Two buildings totaling 89,444 square feet
- Well located within the South Manchester industrial node
- Tenants Include: HSBC, Sierra Kitchens, Golden Flooring



340 12th Avenue SW, Calgary, AB

- 120,500 square foot 14-storey office building
- Located just south of downtown in Calgary's Beltline district
- Tenants include: Can-Am Geomatics, Adamant Energy, Greyhawk Resources



For media inquiries contact:

Lizette Parsons Bell
T: 604.778.4170
E: LParsonsBell@ConcertProperties.com

CONCERT™

