



PRESERVING THE PAST FOR THE FUTURE — HERITAGE PLAQUE UNVEILED

As an innovative developer of new residential properties and a proud community builder, Concert Properties understands the importance of preserving the historical richness of the communities in which it builds. Blending the past with the present, Concert celebrates bygone eras while creating interesting new developments in established neighbourhoods.

On Friday, May 12, 2006 Concert Properties unveiled a heritage plaque at JAZZ, its new 388-suite rental property in downtown Toronto.

Concert's mandate to be a developer with a difference is reflected in the value it places on preserving the past while planning for future generations. In retaining the history of the neighbourhoods in which it builds, Concert respects what has come before while setting the stage for modern urban livability.

"Completed in a Moorish Revival Style, a rarity in Toronto, JAZZ is architecturally significant for its brick craftsmanship," said Brian McCauley, Senior Vice President, Eastern Operations, Concert Properties. *"Located at Church and Shuter Streets in downtown Toronto, Concert successfully retained the heritage façade at 167 Church Street, along with the replication of both 163 and 157 Church Street, within the base of the new building."*

Home to its first tenants as of April 1, 2006, JAZZ offers new assured rental living with high-style finishes, including open concept kitchens, in-suite laundry and fabulous city views from

private terraces and balconies. Building amenities include the JAZZ Club lounge with fireplace, a private theatre, fitness club, billiards room and more.

This 28-storey high-rise also offers landscaped courtyards and ground floor retail. With the financial district just steps away and in keeping with Concert's community-based focus, JAZZ is surrounded by shops, restaurants, parks and nightlife, offering a lifestyle of ultimate livability and convenience. The final phase will be available for occupancy in August 2006.

McCauley also stated, *"Not only is JAZZ a heritage-inspired building, it is also an innovative 'green building' with a more environmentally sustainable design, including 'green roofs' on the second and eighth floors of the building."*

Sustainability features also include: high efficiency boilers, water saving fixtures, energy efficient appliances, occupancy sensors to control lighting in service areas and stairwells and innovative storm water management techniques.

Part of a \$300 million commitment to develop more than 2,000 new assured market and seniors rental housing in the Toronto area, the completion of JAZZ brings the Concert/OMERS partnership that much closer to achieving its goal. JAZZ is Concert's second rental residential partnership with Ontario Municipal Employees Retirement Service (OMERS), one of Canada's largest pension funds. ♦

FOR MORE INFORMATION ON JAZZ:
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